

BIGELOW'S TOTAL DEFALCATIONS WILL AMOUNT TO \$3,000,000 OR PERHAPS MORE

Startling Facts Brought
to Light By Further
Investigation.

BANKERS ARE AMAZED

Milwaukee Financier Had Creditors All Over the United States.

Milwaukee, April 27.—Frank G. Bigelow, the defaulting bank president, has confessed to an indebtedness to banks, commercial institutions, and estates of which he had charge, which will aggregate between two and three millions, and based on this confession a voluntary petition in bankruptcy has been filed in the United States district court which contains as many of Bigelow's creditors as he can remember, together with a list of assets in which Bigelow's valuation is \$4,190,000.

One Estate Looted.
By his own admission, his creditors extend all over the United States. One estate has been looted, his indebtedness to the Brodhead estate being \$100,000. The debt is unsecured.

It is also believed other trusts held by the ex-banker have suffered. Those familiar with the situation and with what information they can glean from the former banker, fear his liabilities will run up to considerably more than his present estimate as they believe subsequent revelations will reveal transactions of a more startling nature.

Banks Secured.
The facts that the largest creditors which are banks, are placed in the list of secured creditors, had a tendency to quiet the people who have deposits in city banks.

Had No System.
Revelations as to the system of Bigelow in conducting large affairs are such as to stagger the belief of bankers, to whom method in such transactions is as second nature. The filing of the petition in bankruptcy will necessitate the withdrawal of securities which were turned over by Bigelow to the First National bank, as being made within four months of the filing of the petition in bankruptcy, it constitutes an act of preference to creditors and an amount which was estimated about \$300,000 will be equally divided among all the creditors of Bigelow. This will in no way affect the bank, however, as the guarantee of the directors and stockholders more than covers the defalcations.

Creditors Who Are Secure.
Following is the list of the secured creditors:

First National bank, Milwaukee.
Wisconsin National bank.
Second Ward Savings bank.
German American bank.
Maine National bank.
National City bank, New York.
National Bank of Commerce, New York.

First National bank, Chicago.
National Park bank, New York.
National Bank of Commerce, St. Louis.

The total indebtedness to secured creditors is \$1,975,000 with total value of security of \$1,275,000.

Creditors Unsecured.

The unsecured creditors:
John H. Brodhead, Caroline B. Watkins, E. E. Williams, Mrs. Can, Caroline E. Quinn.

Total indebtedness to unsecured creditors \$192,000.
Total liabilities on notes or bills discounted \$1,110,000.

Excluding the face value of life insurance policies the estimated value of the assets, according to Bigelow's figures is about \$1,419,000, but Attorney Charles P. Spooner, who filed the petition, said undoubtedly these figures will be subject to considerable change as soon as the exact value of the assets is determined.

THREE NEGROES HANGED

Committed Murder While Robbing Man in Pennsylvania.

Pittsburg, Pa., April 27.—Three negroes, Walter Obey, Charles Jackson and Charles Miles were hanged here today for the murder of Ivan Kluzer at Leesdale, Pa., in May last, while attempting to rob him.

ANOTHER BANKER

ALLEGED THIEF

Trenton, N. J., April 27.—Dr. Wesley R. Wales, president of the First National bank of Cape May City, was arrested and pleaded not guilty to an indictment charging him with the misappropriation of \$10,000 of the bank's funds.

WIFE OF DENTIST COMES TO NAN'S AID; SAW YOUNG WITH REVOLVER IN HAND

WAS NEAR CAB JUST BEFORE TRAGEDY; WOMAN COMPANION STRUGGLED FOR WEAPON—HAS KEPT SILENT FOR FEAR OF NOTORIETY.

New York, April 27.—Mrs. Fannie Shapiro, wife of a dentist, has come forward through the newspapers with a story of having seen Nan Patterson and "Caesar" Young a moment before the bookmaker met his death. She claims to have been within a few feet of the cab; that Young had the revolver in his right hand which the woman was trying to tear from his grasp. As the cab passed her, Mrs. Shapiro says the man started to rise from his seat. A second or two later she heard a shot. Mrs. Shapiro has kept the story a secret owing to ill health and fear of notoriety.

New York, April 27.—Mrs. Margaret

RUSSIA IN ALARM STRIKE SPREADS

Papers Publish Account of Danger of Popular Uprising May 1.

CHURCH PANICS PREDICTED NEW METHODS EMPLOYED

Czar Shows Determination to Put Down Opposition Before Beginning Reforms.

St. Petersburg, April 27.—A feeling akin to consternation has been caused by the publication in the morning papers of renewed rumors of an impending popular outbreak. It is feared the slightest incident accidental or malevolent among the vast congregations which will attend churches Saturday night may cause a panic with appalling consequences.

Takes Reactionary Step.
St. Petersburg, April 27.—The post of governor general of Moscow, which was temporarily abolished Jan. 13, has been reestablished by an imperial decree and Gen. Kozloff, former chief of the Moscow police has been appointed general.

Speaks of Reforms.
Kozloff's appointment upon the eve of anticipated troubles on May day, although accompanied by a rescript in which Emperor Nicholas speaks of "the great interior reforms" contemplated by him, leaves no doubt of his purpose first to restore tranquility with a firm hand. The liberals consider the appointment another reactionary step.

Crush in Beginning.
Elaborate preparations to crush any possible disorder in its incipency have been taken. The chief of police today issued an order instituting most stringent regulations for the period between April 29 and May 8.

Jews Keep Out of Trouble.

Warsaw, April 27.—The Jewish socialist organization called Bund issued a manifesto urging members not to participate in any demonstrations of May 1, for fear that they lead to anti-Semitic disturbances. The apprehension, the Bund believed to be not unfounded, for bomb throwing and other violent acts by socialists, which organization has a majority of Jews, have enraged the Poles, who declare that such crimes are abhorrent to the spirit of the Polish nation. The police have ordered all householders of Warsaw to engage extra doorkeepers the next few days. The Warsaw garrison has been recently augmented by four regiments of infantry and two of Cossacks now bringing the total of the garrison up to 57,000.

CRUSHED UNDER FALLING BUILDING

Two Dead and Several Fatally Hurt in West Virginia Gas Explosion.

Huntington, W. Va., April 27.—Three persons were probably fatally injured, three others badly hurt and at least two are buried under the ruins of the Mossman building, which was wrecked today by a gas explosion which caused damage of \$100,000. The explosion was the result of the ignition of escaping natural gas.

Farmer and \$12,000 Missing.

Elgin, Ill., April 27.—Thomas Farrell, a farmer near Elgin, has disappeared with over \$12,000 in his possession. Last Friday he went to Chicago for the purpose of attending to business affairs. Yesterday heavy mortgages against both his large farms were filed in Kane county.

WILL BUILD NAVY

Visit of Charles M. Schwab to Russia Entirely Successful.

GREAT WORK UNDERTAKEN

Character of New Ships Far Ahead of Anything Now Afloat.

St. Petersburg, April 27.—American superiority over foreign rivals again triumphs in the complete success which crowned the visit of Charles M. Schwab to St. Petersburg. Schwab's negotiations with the Russian admiralty resulted in the practical conclusion of a number of formidable line-of-battle ships of a type which will probably startle the world. Schwab left St. Petersburg today.

Details to Be Worked Out.

The details of the construction of the vessels remain to be worked out, but in addition to those which will be built in the United States it is quite likely that a yard will be constructed at a Baltic port and be managed by Russian workmen, but under American engineering and mechanical supervision, the Russian admiralty being extremely anxious to utilize the rehabilitation of the navy for the encouragement of the shipbuilding industry at home in order to eventually render the country independent of foreign yards.

Accepted on Merits.

The admiralty accepted Schwab's propositions strictly on their merits, he having convinced the authorities that he can produce for Russia warships vastly superior to anything now afloat or at present projected by any other government. They will be monster 16,000-ton vessels of enormous horse power and peculiar type, combining the projectile resisting power of the battleship with the speed and wide radius of action of cruisers. They will be delivered fully equipped as to armor and ordnance.

Gives High Efficiency.

Schwab guarantees to create vessels with 20 per cent higher efficiency than any other existing. It is understood that not all the ships will be built by the Bethlehem company, as the time for delivery is a factor, Russia desiring that the ships be turned over as early as possible. While the Bethlehem company will supply the armor and ordnance, other American yards profit in the construction of the hulls. It is understood no arrangements have yet been concluded with French or German builders for the ships which will be constructed in these countries.

MAY WHEAT GOES BADLY OFF AGAIN

Drops 4 1/4 Points And Sells as Low As 87 Cents in the Chicago Market.

Chicago, April 27.—Under renewed liquidation May wheat broke 4 1/4 cents a bushel today. It closed last night at 91 1/2 and opened today at 88 1/2 to 90 and sold down to 87. The market was extremely nervous.

Delano Goes In.

New York, April 27.—At a meeting of the directors of the Wabash Railroad company today the resignation of Lawrence Greer from the directorate was accepted and Frederick A. Delano elected in his place. This was the only business transacted.

CARNEGIE GIVES \$11,000,000 TO AID OLD PROFESSORS

New York, April 27.—A gift of \$11,000,000 by Andrew Carnegie to provide annuities for college professors who are not able to continue in active service, was announced today by Frank A. Vanderlip, vice president of the National City bank of New York.

Professors of the United States, Canada and New Foundland will share in the distribution of the income of the fund.

Bonds Transferred.
United States Steel Corporation five per cent first mortgage bonds for \$10,000,000 have been transferred to the board of trustees and steps will be taken at once to organize a corporation to receive the donation.

Galesburg Man Trustee.
Among the board of trustees named by Carnegie are Presidents Harper, of Chicago; McClelland, of Galesburg; Bell, of Des Moines; Hughes, of Green Castle, Ind.; and Plautz of Appleton, Wis.

Gives Out Statement.
Vanderlip today sent the following letter to the press:

"Andrew Carnegie has transferred to a board of trustees consisting in main of the presidents of the most important colleges in the United States and Canada, \$10,000,000 first mortgage 5 per cent steel corporation bonds. The purpose of the trust fund thus created is to provide annuities for college professors in the United States, Canada and New Foundland who from old age or other physical disability are no longer in position to render the most efficient service.



ANDREW CARNEGIE.

no longer in position to render the most efficient service.

Gives Place for Young Men.

"It is Carnegie's belief this fund will not only provide a dignified pension system for a body of most worthy self-sacrificing and poorly paid men but

ROJESTVENSKY IS AGAIN LOCATED; STILL HOVERING NEAR KAMRANH BAY

STANDARD OIL CONVICTED BY OWN WORDS OF ILLEGAL ACTS, SAYS DR. GLADDEN

STATEMENT ISSUED BY SECRETARY OF OPPOSING CONGREGATIONAL CLERGYMEN STIRS UP THE OLD ISSUES ABOUT ACCEPTING MONEY.

Boston, April 27.—Herbert W. Gleason, secretary of the committee of Congregationalist clergymen which has been opposing the acceptance by the American board of money from John D. Rockefeller today made public a long statement which Dr. Washington Gladden read yesterday before the protesting committee.

Gladden answered several declarations made by the prudential commit-

Departure for North Was
Evidently a De-
ception.

NEBOGATOFF IN DOUBT

Evidently Expected, But Believed Not to Have Effected Junction.

Kamranh Bay, via Saigon, April 27.—Your correspondent went outside in a junk yesterday and saw the Baltic fleet cruising on the horizon.

Four converted cruisers and a torpedo boat destroyer were coaling inside the bay from German colliers. The French steamer Quangan has arrived here with stores for the fleet. It is believed it will proceed to Hongkong or Singapore to replenish supplies.

It is reported that the Russians captured on Tuesday two German steamers that were carrying contraband to the Japanese.

Two Divisions Join.

Tsingtau, April 27.—A private telegram received here says Rojestvensky's fleet has joined Nebogatoff's detachment.

Ready to Receive Nebogatoff.

Kamranh Bay, April 27.—The only ships remaining in Kamranh bay are four German transports. All other vessels left behind by Rojestvensky departed from the bay yesterday morning. This fleet is now assembled outside the bay and forms an extended line stretching from Cape Varella to the head of Kamranh peninsula. Torpedo boats are scouting in all directions. The ships seem to be awaiting Nebogatoff's division.

Not Expected Till May 5.

St. Petersburg, April 27.—According to the calculations of the naval staff, Nebogatoff, who left Jibuti March 25, if he has been making 200 knots per day, should reach Singapore tomorrow and could not unite his division with Rojestvensky's in Tonquin bay until May 5.

Cut a Cable.

Hongkong, April 27.—The cable to the island of Hainan has been cut, presumably by Russian agents, for the purpose of preventing news of the movements of Rojestvensky's fleet reaching the Japanese.

A high government official in Hongkong is of the opinion that Great Britain cannot afford to permit the Baltic fleet longer to violate the neutrality of Hainan.

Rojestvensky at Hainan?

St. Petersburg, April 27.—It is intimated in naval circles that Admiral Rojestvensky is now in the Gulf of Tonquin, where, under the shelter of Hainan island and far outside territorial waters, he can await the arrival of the fourth division of his squadron, commanded by Admiral Nebogatoff. No confirmation of this report is obtainable at the admiralty, where it is maintained that the exact location of Rojestvensky's squadron is unknown.

St. Petersburg, April 27.—Gen. Linévitch in a telegram to the emperor reports a three hours' fight the 23rd near Tsin-tzaitoun the Russian cavalry forcing the Japanese to retreat.

BANK DIRECTOR IS DEAD

Judge John Stebel Was Connected With Oberlin Institution.

Oberlin, Ohio, April 27.—Judge John Stebel, director of the closed Citizens' National bank, died today. He was a veteran of the civil war and prominent in politics.

POPE FOR NATIONALISTS

Expresses Himself on Irish Question To John Redmond.

Rome, April 27.—The pope today received John Redmond, the Irish leader. The pontiff expressed complete sympathy with the Irish national party which he termed the defender of the Catholic religion in Ireland "because," he added, "that is the national religion of Ireland and it is the national party."

Bryan at Galena.

Galena, Ill., April 27.—William Jennings Bryan made the principal address at the exercises here today commemorating the 33rd anniversary of Gen. U. S. Grant.

STEAMER BURNED WITH 150 CHINESE

Shanghai, April 27.—The British steamer Yuen-Wo was totally destroyed by fire at Tungchow. It is feared 150 Chinese lost their lives.

A LINCOLN SHAFT

Illinois House Concurs in Resolution Favoring One at Washington.

SENATE SHELVES OPTION BILL

Variety of Measures Passed by House—Proposition to Limit Saloons.

Springfield, Ill., April 27.—(Special.)—Senator Dunlap introduced a bill in the senate today authorizing any corporation or association in the state municipal or otherwise, to build or purchase bridges or tunnels crossing rivers which are the boundary lines between this and other states, in order to operate railways, street railways or for the crossing of vehicles, providing that in the cases of the bridges or tunnels being owned by incorporated municipalities they shall be free.

Shelves Option Bill.

The senate yesterday killed all further local option legislation, so far as it is concerned by referring the house "committee" bill passed, and the Townsend bill with the substitute and the Parker amendment to the license committee.

The house passed the following bills: Committee bill, subjecting wages of officers of counties and cities to garnishment; Dailey's, authorizing farm drainage districts to build pumping stations; Kerriek's making it a misdemeanor to influence men not to join state militia; Craig's subjecting agents of foreign insurance companies to same penalties as corporations which violate laws; Lindley's, allowing members of the general assembly scholarship in University of Illinois; and the educational committee bill establishing a uniform system of text books outside of Cook county.

Limit Placed on Saloons.

Notwithstanding the protest of Dan Sheen, Peoria, the house committee on license reported out Grain's bill limiting the number of saloons to one for every 500 population.

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